



# *The Postal History Society*

## AUCTION RULES

The Postal History Society offers a postal history auction as a service to members and the relatives of deceased members. Non-members are welcome to offer lots, but please contact the auctioneer first.

- 1) The Society's auctions take place at its annual conference unless otherwise specified by Council.
- 2) An auctioneer will be elected annually at the Annual General Meeting to manage the auction.
- 3) The auctioneer will have sole discretion to manage the auction and include or exclude articles offered for auction.
- 4) Biddings steps will be £0-£25 £1; £25-50 £2 £50-100 £5 >£100 £10
- 5) The selling fees are 5% for PHS members and 10% for non-members unless changed by Council.
- 6) The buyer fee is zero for PHS members and 10% for non-members unless changed by Council.
- 7) The auctioneer will maintain the following lists and make them available to the Society's Treasurer on request:
  - a) Postal bidders
  - b) Sellers' materials
  - c) Invoices generated and receipts.
- 8) Winning postal bidders will pay postage & packing (minimum £5). The exact amount will depend on value, weight and size. Lots will not be released to winning bidders until full payment is received.
- 9) Payment may be made via BACS or cheque after production of an invoice. BACS is the preferred option. Foreign buyers may pay via PayPal [paypal@postalhistory.org.uk](mailto:paypal@postalhistory.org.uk) but must pay the appropriate PayPal fee.
- 10) Unsold lots will be returned to the seller either by direct collection at a mutually agreed venue or by 2<sup>nd</sup> class post at the Society's expense unless the seller requests otherwise, in which case the auctioneer will deduct the return postal charges from the seller's sales.
- 11) The auctioneer will advise the Treasurer on amounts due to sellers, and the Treasurer will settle appropriately.